

**FIRST AMENDMENT TO
DECLARATION OF PROTECTIVE COVENANTS
FOR
MURPHY-LARSEN RANCH**

A Planned Community in Routt County, Colorado

ENELCO CORPORATION, an Ohio corporation (the "Declarant"), as Declarant, established a planned community common interest community in Routt County, Colorado known as Murphy-Larsen Ranch by recording the plat of Murphy-Larsen Ranch at Reception No. 686422 and File No. 13931 (the "Plat") of the Routt County, Colorado real property records and recording the Declaration of Protective Covenants for Murphy-Larsen Ranch at Reception No. 686423 of the Routt County, Colorado real property records (the "Declaration"). Pursuant to Section 14.2 of the Declaration, Declarant reserved the right and power to amend the Declaration from time to time for the purpose, among others, to state the Routt County recording data of documents, agreements or instruments referenced in the Declaration or the Plat. Prior to or contemporaneously with the recording of the Plat and Declaration, certain documents, agreements or instruments referenced in the Declaration and/or the Plat were recorded in the Routt County, Colorado real property records, and Declarant is making this First Amendment to state the Routt County recording data of such documents, agreements or instruments.

Accordingly, pursuant to the right and power reserved to Declarant in Section 14.2 of the Declaration, the Declarant hereby amends the Declaration to add a new Section 21.13 as follows:

21.13 Recording Data of Certain Instruments. The Routt County, Colorado recording data of the following documents, agreements or instruments referenced in the Declaration or Plat is as stated below:

<u>Title of Document</u>	<u>Recording Data</u>
Amended and Restated Agricultural Easement Agreement	Reception No. 686424
Amended and Restated Hunting Easement Agreement	Reception No. 686425
Amended and Restated Recreation Easement Agreement	Reception No. 686426
Association Bargain and Sale Deed	Reception No. 686427
Declaration of Driveway Easement for Lot 6	Reception No. 686428

Declaration of Common Driveway Easement
for Lot 4 and Lot 5

Reception No. 686429

Declaration of Common Driveway Easement
for Lot 7 and Lot 8

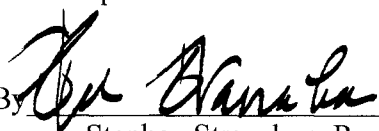
Reception No. 686430

Declaration of Common Driveway Easement
for Lot 11 and Lot 12

Reception No. 686431

EXECUTED by Declarant this 13th day of May, 2009.

ENTELCO CORPORATION, an
Ohio corporation

By 
Stephen Stranahan, President

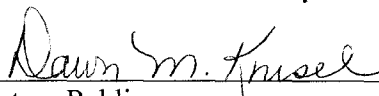
STATE OF OHIO)
) ss.
COUNTY OF WOOD)

The foregoing instrument was acknowledged before me this 13th day of May, 2009, by Stephen Stranahan as President of Entelco Corporation, an Ohio corporation.

Witness my hand and official seal.

My commission expires: April 26, 2011

{SEAL}


Notary Public

DAWN M. KISEL
Notary Public, State of Ohio
My Commission Expires 04-26-2011